

FARMINGTON COMMUNITY LIBRARY
Fiscal Year 2023 APPROVED Budget

		FY 2021 Actual	FY 2022 Amended Budget	FY 2022 Year To Date Actual (through January 31, 2022)	FY 2022 Projected	FY 2023 APPROVED Budget
<u>REVENUES</u>						
000404	Summer Tax Revenue - Hills	3,394,148	3,536,531	3,476,431	3,536,531	3,690,852
000405	Summer Tax Revenue - City	338,444	367,945	343,823	367,945	382,464
000406	Winter Tax Revenue - Hills	2,042,435	2,070,545	1,308,473	2,070,545	2,161,002
000407	Winter Tax Revenue - City	197,200	215,420	143,577	215,420	223,934
000410	Delinquent Taxes	16,245	16,200	3,185	16,200	16,250
000450	MI Special Assmt/replaced PPT	315,943	318,490	-	318,490	315,945
000539	State Penal Fine Revenue	159,114	185,000	-	185,000	159,115
000540	State Aid - Farmington Library	78,154	60,000	-	60,000	78,155
000541	Grant Revenue	784	1,820	-	1,820	785
000602	Auditorium Fees	(3,350)	15,000	7,360	15,000	15,000
000603	Metro Net Agency Fee	10,000	10,000	10,000	10,000	10,000
000642	Copy Vending Machine Revenue	4,196	32,150	12,839	32,150	32,150
000643	Snack Vending Machines Revenue	43	45	-	45	45
000644	Paver Sales	400	125	125	125	125
000645	Legacy Gift/Memorial Revenue	-	-	-	-	-
000646	Memorial & Gifts Revenue	9,429	11,700	6,509	11,700	11,700
000655	Fines, Fees & Lost Book	5,364	6,400	3,691	6,400	6,400
000665	Interest	2,737	3,700	2,132	3,700	3,700
000670	Interest - Gift Fund only	36	30	5	30	30
000671	Other Income	37,212	26,280	15,096	26,280	26,280
000674	Gifts FROM Friends of Library	-	80,000	61,007	80,000	80,000
000675	Contributions	-	-	-	-	-
	PLUG					
TOTAL REVENUES		6,608,535	6,957,381	5,394,253	6,957,381	7,213,933

		FY 2021 Actual	FY 2022 Amended Budget	FY 2022 Year To Date Actual (through January 31, 2022)	FY 2022 Projected	FY 2023 APPROVED Budget
<u>EXPENDITURES</u>						
PAYROLL EXPENSES:						
000702	Salaries & Wage Expense	1,998,609	2,668,800	1,208,745	2,668,800	2,881,608
000709	Employers FICA expense	143,171	204,600	92,949	204,600	220,805
000723	OPEB -Retiree MERS RHFV	78,426	116,300	21,671	116,300	143,200
000724	Retiree Health Ins	130,663	159,800	104,605	159,800	149,200
000725	Dental, Optical, & Hearing	-	30,000	8,661	30,000	30,000
000726	Hospitalization Insurance	229,782	307,100	171,608	307,100	327,900
000727	Group Life - Mutual of Omaha	12,269	20,400	9,637	20,400	21,200
000728	Retirement Fund - Employers	175,679	267,000	151,959	267,000	290,816
000729	Unemployment Compensation	203,727	-	-	-	-
TOTAL PAYROLL EXPENSES:		2,972,325	3,774,000	1,769,836	3,774,000	4,064,729

OPERATING EXPENSES:						
000750	Office Supplies	10,289	20,000	8,955	20,000	20,000
000752	Operating Supplies	14,485	24,450	8,687	24,450	24,450
000754	Vending Equipment & Supplies	14,095	24,500	12,756	24,500	24,500
000791	Newspapers & Periodicals	34,006	38,000	29,008	38,000	38,000
000801	Professional Services	605,751	275,000	157,445	275,000	275,000
000850	Telephone	19,287	20,460	11,073	20,460	20,460
000851	Postage	1,726	7,000	1,006	7,000	7,000
000860	Transportation	709	1,090	481	1,090	1,090
000880	Programming & Publicity	14,798	15,000	1,468	15,000	15,000
000900	Processing	-	52,000	29,785	52,000	52,000
000902	Friends Gift Purchases	1,750.00	80,000	9,976	80,000	80,000
000911	Training & Conferences	12,623	15,175	8,532	15,175	23,000
000915	Memberships	6,565	18,100	4,779	18,100	18,100
000918	Water	36,733	37,250	19,984	37,250	37,250
000920	Electricity	176,372	188,000	98,817	188,000	188,000
000921	Heat	22,896	26,000	6,279	26,000	26,000
000925	Landscaping /Snow Removal	30,907	39,500	20,688	39,500	39,500

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000930	Maintenance/Repairs	-	47,000	26,758	47,000	47,000
000931	Repairs & Maintenance Supplies	46,582	69,000	10,414	69,000	69,000
000934	Maintenance Contracts	301,712	300,000	131,235	300,000	300,000
000935	Insurance & Bonds	69,543	76,620	75,538	76,620	76,620
000949	Technology Upgrades	44,282	155,000	29,405	155,000	155,000
000950	E Library Cataloging (OCLC)	20,416	21,175	21,175	21,175	21,175
000955	Miscellaneous	53,647	7,000	2,694	7,000	7,000
000957	COVID 19	30,187	55,825	9,828	55,825	10,000
000975	Building & Improvements	180,575	320,000	200,247	320,000	320,000
000980	Furniture/Furnishings	-	40,000	-	40,000	60,000
000981	Vehicle	522	1,600	911	1,600	1,600
000982	Books	219,858	259,000	148,418	259,000	278,000
000983	Ebooks	-	-	-	-	100,000
000984	Software	45,760	75,000	18,667	75,000	75,000
000985	Equipment	5,603	50,525	8,252	50,525	70,525
000986	Computers	13	35,000	9,980	35,000	35,000
000987	Integrated Library System (ILS)	-	189,000	107,008	189,000	189,000
000988	Audio Visual	18,547	42,000	13,042	42,000	55,000
000989	Information Resources	191,255	294,735	169,462	294,735	219,400
000990	Video/ DVD/ Movie Collection	78,656	81,600	28,534	81,600	68,450
000991	TLN (formerly Metro Net)	25,589	36,500	20,731	36,500	36,500
000995	Transfer Out	220,126	145,276	-	145,276	65,584
TOTAL OPERATING EXPENSES:		2,555,866	3,183,381	1,510,106	3,183,381	3,149,204
TOTAL EXPENDITURES		5,528,191	6,957,381	3,279,941	6,957,381	7,213,933

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TOTAL REVENUES	6,608,535	6,957,381	5,394,253	6,957,381	7,213,933
TOTAL EXPENDITURES	5,528,191	6,957,381	3,279,941	6,957,381	7,213,933
SURPLUS OR DEFICIT	1,080,344	-	2,114,312	-	0
NET REVENUES OVER EXPENDITURES:	1,080,344	-	2,114,312	-	0
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BEGINNING FUND BALANCE (Est.)	3,990,793	5,054,916		5,054,916	5,054,916
Change in Fund Balance	1,080,344	-		-	0
Employee Benefit Fund	(16,221)				
ENDING FUND BALANCE (Est.)	5,054,916	5,054,916		5,054,916	5,054,916